DATE   Tuesday   April   14th, 2015

UNIFIED FIRE SERVICE AREA

Special Meeting
~ MINUTES~

Midvale Fire Station 126
607 East 7200 South
Midvale, UT 84047

April 14, 2015

8:30 a.m.

PRESENT:

        SAM GRANATO
        LARRY JOHNSON
        MATT ROBINSON (electronic)
        RICHARD SNELGROVE (electronic)
        SHELDON STEWART (electronic)

ABSENT: BEN MCADAMS
        CHISTOPHER PENGRA

ALSO PRESENT: MICHAEL JENSEN, CHIEF; GAYLORD SCOTT, DEPUTY CHIEF; SHIRLEY PERKINS, CHIEF FINANCIAL OFFICER; KARL HENDRICKSON, CHIEF LEGAL OFFICER; RAND ANDRUS, ASSISTANT CHIEF; ARIANN WOOLF; CAL RICOTTA; BILL BRASS; BRANDON POND, CHAPMAN CULTER; JOHNATHAN WARD, ZIONS BANK; RYAN PERRY, CLERK:

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Sam Granato presided.

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Trustee Robinson, seconded by Trustee Stewart second to have Trustee Granato chair the meeting. The vote was unanimous in favor of the motion.

Trustee Granato called the meeting to order at approximately 8:35 a.m.

Public Comment:

No public comment was given

A Resolution of the Board of Trustees of the Unified Fire Service Area, Utah, authorizing the issuance and delivery of $21,000,000 Tax and revenue Anticipation Notes, Series 2015, of the Unified Fire Service Area, Utah, and providing for related matters:

Chief Jensen stated that as far as background, you authorized us to go through a normal process like we had gone through in previous years. We did a direct placement this year. We got .45 basis points. UPD went out about a month ago and they got around a .55 basis point. We didn't use an underwriter, so we saved a little money. This resolution allows us to move forward with this way.

Karl Hendrickson stated that there was also one parameter that is different. There is a default rate included in the event of a default.

Trustee Johnson asked if this is the same amount that we issued last year?

Chief Jensen stated that it was the same amount?

Trustee Snelgrove, seconded by Trustee Robinson, moved to approve the resolution. The motion was unanimous in favor of the motion.

Internal Items:

Trustee Stewart, seconded by Trustee Robinson moved to adjourn. The vote was unanimous in favor of the motion.

8:40 am adjourn