



Utah Code Annotated §52-4-205 or for attorney-client matters that are privileged pursuant to Utah Code § 78B-1-137 and that it not be recorded and that the clerk issue an affidavit that the Board Chair should sign. Councilmember Granato seconded the motion and Councilmember Moser called for a roll call vote on the closing the meeting.

YES

Pengra  
Moser  
Glover  
Johnson  
McAdams  
Granato  
Silvestrini

Closed Session

Mayor Pengra made a motion to open the meeting to the public. Councilmember Granato seconded the motion and all voted in favor.

YES

Pengra  
Moser  
Glover  
Johnson  
McAdams  
Granato  
Silvestrini

Authorization for the Board Chair or Vice-Chair to Write and Respond to Pending Audits

Mayor Pengra made a motion to authorize the board chair or vice-chair to write and respond to pending audits. Mayor Silvestrini seconded the motion and all voted in favor.

Quarterly Financial Report

Chief Financial Officer, Tony Hill gave the quarterly report for the 4<sup>th</sup> quarter of 2016. Tony stated that this is the first draft of the year-end report and that Finance is still booking year-end entries, awaiting the audit, and the final settlement on the property taxes will still be added to the financials. Mayor Johnson asked when UFSA will pay back the money borrowed. Tony stated that the money has already been paid back in December 2016.

Tony highlighted the General Fund stating that the revenues are looking good:

\*Property taxes, although not final are tracking to match the budget and perhaps be a bit over, which is nice

\*Fee-In-Lieu are about \$100,000 over budget

\*Impact fees came in well this year, right around \$1.4 million

The expenditures are looking good and are right on budget. The largest expense is the fee to UFA for contract fees that are right around \$43 million.

Tony highlighted the Capital Projects fund, which is the Taylorsville station and informed the Board that \$1 million from this year's budget will roll forward into the next budget to finish Station 117. Tony stated that the station is nearing completion and is on budget.

Tony highlighted the debt service fund stating that it is right on budget as well and is looking good.

Construction Update

Cynthia Mathews gave the construction report for Station 117 to the Board. Cynthia informed the Board that the Ribbon Cutting for Station 117 will be on March 7<sup>th</sup> at 10:00am. Councilmember Moser asked Micayla to send an Outlook invite for the station open house.

Motion to Adjourn

Mayor Pengra made a motion to adjourn the meeting. Councilmember Granato seconded this meeting and all voted in favor.